



News Release

News Media Contact:

Joel Reuter
Vice President of Communications
(317) 808-6137
joel.reuter@dukerealty.com

Nancy Miyahira
Senior Regional Marketing Manager
(703) 578-7786
nancy.miyahira@dukerealty.com

Duke Sells 14 Acres of Land in Chesapeake Commerce Center to the Port of Baltimore

Second Land Disposition Demonstrates Appeal of Development to Entities Involved in Logistics

(Baltimore, Md. – January 27, 2009) Duke Realty Corporation (Duke) announces that the Port of Baltimore/Maryland Port of Administration has purchased 14.606 acres in Chesapeake Commerce Center, its warehouse and distribution development in East Baltimore City. The Port of Baltimore plans to use this land for cargo needs.

Chesapeake Commerce Center is located adjacent to I-95, I-895, and the Port of Baltimore and is served by two railroads. Duke has delivered two buildings on the site, a 117,600-square foot office/warehouse building and a 342,000-square foot, cross-dock distribution center, both of which are 100 percent leased. Earlier this year, Duke sold a 13-acre parcel of land in the development to Merchants Terminal Corporation, who is constructing one of the most environmentally friendly, perishable foods distribution centers in the United States. With this latest land disposition, Duke has 133 acres remaining in the park for future development.

“The location of the Chesapeake Commerce Center immediately adjacent to the thriving Port of Baltimore and to several major highways makes it appealing to businesses involved in the logistics industry,” said John Macsherry, Vice President, Leasing and Development in Duke’s Baltimore office. “The recent leasing and sales momentum in Chesapeake Commerce Center is indicative of the need for companies involved in the storage and transportation of goods to be close to the port and multiple modes of transportation.”

(more)

***Duke Sells 15 Acres in Chesapeake Commerce Center
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"This parcel of land, located so close to the Port of Baltimore, represents an excellent opportunity for us to continue to grow our business," said James J. White, executive director of the Maryland Port Administration. "Land is an important ingredient to strengthen our position as one of the most productive ports in the United States."

In 2006, Duke purchased the General Motors Broening Highway plant with the goal of redeveloping it to include distribution buildings adjacent to the Port of Baltimore. Upon final build-out, Chesapeake Commerce Center will consist of office, warehouse, and distribution center buildings offering 2.8 million square feet of space.

About Duke Realty Corporation

Duke Realty Corporation specializes in the ownership, construction, development, leasing, and management of office, industrial, and healthcare real estate. It is the largest publicly traded, vertically integrated office/industrial real estate company in the United States. The company owns, manages, or has under development more than 137 million rentable square feet in 20 major U.S. cities. Duke Realty Corporation is publicly traded on the NYSE under the symbol DRE and is listed on the S&P MidCap 400 Index. More information about Duke is available at www.dukerealty.com.